62A500 (1-24)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE
Station 32

2024 TANGIBLE PERSONAL PROPERTY TAX RETURN

Property Assessed January 1, 2024

FOR OFFICIAL USE ONLY
County Code / Locator Number
T ___ ___ ___ / ___ ___ ___ ___ ___

☐ **AMENDED RETURN**
Check box and see page 7 for specific instructions on amended returns.

See pages 12 and 13 for a complete list of PVA mailing addresses.

Forms filed on or before due date:
File the return with the PVA in the county of taxable situs.

There is no filing extension for this return.

Due Date: Wednesday May 15, 2024

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Check applicable box and write in
☐ Federal ID No. or
☐ Social Security No.

2nd **SSN** if joint return

NAICS CODE

Type of Business

Name of Business

Name of Taxpayer(s)

Telephone Number ( )

Mailing Address

City or Town | State | ZIP Code

Property Location (Number and Street or Rural Route, City)(Must List) **REQUIRED**

Check if applicable	**Yes**
Tangible in other KY counties?	☐
Alternative valuation?	☐
Final Return?	☐

Property is Located in County

For Official Use Only
District Code ____ ____
Type Return ____ ____

Organization	**Type**
☐ Individual	1
☐ Joint (Co-Owners)	2
☐ Partnership/LLP	3
☐ Domestic Corp./ LLC	4
☐ Foreign Corp./ LLC	5
☐ Fiduciary—Bank	6
☐ Fiduciary—Other	7

NOTE: Taxpayers who have property in more than one location must complete a separate form for each location.

FROM SCHEDULE A					**FROM SCHEDULE B**				
	Class	Original Cost	Reported Value	**For Official Use Only**		Class	Original Cost	Reported Value	**For Official Use Only**
11	I				21	I			
12	II				22	II			
13	III				23	III			
14	IV				24	IV			
15	V				25	V			
16	VI				26	VI			
17	**Total**				27	**Total**			

See pages 3 through 5 for instructions.		Taxpayer's Valuation	**For Official Use Only**
31	Merchants Inventory		
32	Manufacturers Finished Goods		
33	Manufacturers Raw Materials/Goods in Process		
34	Motor Vehicles Held for Sale (dealers only) New Farm Machinery Held Under a Floor Plan New Boats and Marine Equipment Held Under a Floor Plan Salvage Titled Vehicles (insurance companies only) Recreational Vehicles Held in a Retailer's Inventory Biotechnology Products Held in a Warehouse (manufacturers and affiliates only) Nonferrous Metal Located in a Commodity Warehouse and Held on Warrant		
35	Goods Stored in Warehouse/Distribution Center (see instructions)		
36	Goods—In Transit (see instructions)		
37	Unmanufactured Tobacco Products not at Manufacturers Plant or in Hands of Grower or His Agent		
38	Other Unmanufactured Agricultural Products not at Manufacturers Plant or in Hands of Grower or His Agent		
39	Unmanufactured Agricultural Products at Manufacturers Plant or in Hands of Grower or His Agent/Industrial Revenue Bond Property Qualifying Voluntary Environmental Remediation Property		
60	Other Tangible Property (from Schedule C)(page 2)		
81	Construction Work in Progress (manufacturing machinery)		
82	Construction Work in Progress (other tangible property)		
90	Recycling Machinery and Equipment		

SCHEDULE C

Other Tangible Personalty Not Listed Elsewhere				
	Description		Taxpayer's Value	**For Official Use Only**
Materials and Supplies				
Research Libraries				
Other Tangible Property				
Aircraft for Hire				
Documented Watercraft (commercial purposes)				
Precious Metals	Number of Ounces	Value Per Ounce December 31		
Gold				
Platinum				
Silver				
Other				
Total (enter this figure on Line Item 60).....				

Comments	
Additional comments and/or information regarding alternative values may be provided by classification below:	
Classification Type	**Comments/Information**

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) is a correct and complete return; and that all my taxable property has been listed.

Signature of Taxpayer	Date	Name of Preparer Other Than Taxpayer	Date
Telephone Number	Email Address of Taxpayer	Telephone Number	Email Address of Preparer Other Than Taxpayer

SCHEDULE A

2024 Tangible Personal Property Subject to Full State and Local Rates

Factors change every year. Please use correct year factors.

	CLASS I 5 Year Economic Life				CLASS II 6-8 Year Economic Life				CLASS III 9-11 Year Economic Life		
Age	Original Cost	Factor	Reported Value	Age	Original Cost	Factor	Reported Value	Age	Original Cost	Factor	Reported Value
1		.810		1		.867		1		.911	
2		.514		2		.655		2		.770	
3		.369		3		.560		3		.737	
4		.227		4		.410		4		.605	
5		.100		5		.295		5		.488	
6		.100		6		.221		6		.409	
7		.100		7		.162		7		.335	
8		.100		8		.100		8		.271	
9		.100		9		.100		9		.214	
10		.100		10		.100		10		.175	
11		.100		11		.100		11		.100	
12		.100		12		.100		12		.100	
13		.100		13		.100		13		.100	
13+		.100		13+		.100		13+		.100	
Total											

	CLASS IV 12–14 Year Economic Life				CLASS V 15–18 Year Economic Life				CLASS VI Over 18 Year Economic Life		
Age	Original Cost	Factor	Reported Value	Age	Original Cost	Factor	Reported Value	Age	Original Cost	Factor	Reported Value
1		.934		1		.951		1		.968	
2		.836		2		.883		2		.934	
3		.785		3		.860		3		.907	
4		.734		4		.837		4		.893	
5		.626		5		.741		5		.879	
6		.555		6		.682		6		.841	
7		.482		7		.615		7		.788	
8		.411		8		.546		8		.726	
9		.344		9		.474		9		.656	
10		.297		10		.425		10		.611	
11		.254		11		.377		11		.563	
12		.217		12		.335		12		.519	
13		.191		13		.306		13		.493	
14		.100		14		.275		14		.460	
15		.100		15		.235		15		.408	
16		.100		16		.219		16		.396	
17		.100		17		.199		17		.374	
18		.100		18		.100		18		.363	
19		.100		19		.100		19		.347	
20		.100		20		.100		20		.340	
21		.100		21		.100		21		.316	
22		.100		22		.100		22		.293	
23		.100		23		.100		23		.268	
24		.100		24		.100		24		.249	
25		.100		25		.100		25		.230	
26		.100		26		.100		26		.210	
27		.100		27		.100		27		.100	
27+		.100		27+		.100		27+		.100	
Total											

SCHEDULE B (Manufacturing Assets)

2024 Tangible Personal Property Subject to Full State and Local Rates

Factors change every year. Please use correct year factors.

	CLASS I 5 Year Economic Life				CLASS II 6-8 Year Economic Life				CLASS III 9-11 Year Economic Life		
Age	Original Cost	Factor	Reported Value	Age	Original Cost	Factor	Reported Value	Age	Original Cost	Factor	Reported Value
1		.810		1		.867		1		.911	
2		.514		2		.655		2		.770	
3		.369		3		.560		3		.737	
4		.227		4		.410		4		.605	
5		.100		5		.295		5		.488	
6		.100		6		.221		6		.409	
7		.100		7		.162		7		.335	
8		.100		8		.100		8		.271	
9		.100		9		.100		9		.214	
10		.100		10		.100		10		.175	
11		.100		11		.100		11		.100	
12		.100		12		.100		12		.100	
13		.100		13		.100		13		.100	
13+		.100		13+		.100		13+		.100	
Total											

	CLASS IV 12–14 Year Economic Life				CLASS V 15–18 Year Economic Life				CLASS VI Over 18 Year Economic Life		
Age	Original Cost	Factor	Reported Value	Age	Original Cost	Factor	Reported Value	Age	Original Cost	Factor	Reported Value
1		.934		1		.951		1		.968	
2		.836		2		.883		2		.934	
3		.785		3		.860		3		.907	
4		.734		4		.837		4		.893	
5		.626		5		.741		5		.879	
6		.555		6		.682		6		.841	
7		.482		7		.615		7		.788	
8		.411		8		.546		8		.726	
9		.344		9		.474		9		.656	
10		.297		10		.425		10		.611	
11		.254		11		.377		11		.563	
12		.217		12		.335		12		.519	
13		.191		13		.306		13		.493	
14		.100		14		.275		14		.460	
15		.100		15		.235		15		.408	
16		.100		16		.219		16		.396	
17		.100		17		.199		17		.374	
18		.100		18		.100		18		.363	
19		.100		19		.100		19		.347	
20		.100		20		.100		20		.340	
21		.100		21		.100		21		.316	
22		.100		22		.100		22		.293	
23		.100		23		.100		23		.268	
24		.100		24		.100		24		.249	
25		.100		25		.100		25		.230	
26		.100		26		.100		26		.210	
27		.100		27		.100		27		.100	
27+		.100		27+		.100		27+		.100	
Total											

2024 MISCELLANEOUS WORKSHEET

Please check the appropriate box:

☐ Industial Revenue Bond (IRB) ☐ Recycling Machinery & Equipment

Factors change every year. Please use correct year factors.

	CLASS I 5 Year Economic Life				CLASS II 6-8 Year Economic Life				CLASS III 9-11 Year Economic Life		
Age	Original Cost	Factor	Reported Value	Age	Original Cost	Factor	Reported Value	Age	Original Cost	Factor	Reported Value
1		.810		1		.867		1		.911	
2		.514		2		.655		2		.770	
3		.369		3		.560		3		.737	
4		.227		4		.410		4		.605	
5		.100		5		.295		5		.488	
6		.100		6		.221		6		.409	
7		.100		7		.162		7		.335	
8		.100		8		.100		8		.271	
9		.100		9		.100		9		.214	
10		.100		10		.100		10		.175	
11		.100		11		.100		11		.100	
12		.100		12		.100		12		.100	
13		.100		13		.100		13		.100	
13+		.100		13+		.100		13+		.100	
Total											

	CLASS IV 12–14 Year Economic Life				CLASS V 15–18 Year Economic Life				CLASS VI Over 18 Year Economic Life		
Age	Original Cost	Factor	Reported Value	Age	Original Cost	Factor	Reported Value	Age	Original Cost	Factor	Reported Value
1		.934		1		.951		1		.968	
2		.836		2		.883		2		.934	
3		.785		3		.860		3		.907	
4		.734		4		.837		4		.893	
5		.626		5		.741		5		.879	
6		.555		6		.682		6		.841	
7		.482		7		.615		7		.788	
8		.411		8		.546		8		.726	
9		.344		9		.474		9		.656	
10		.297		10		.425		10		.611	
11		.254		11		.377		11		.563	
12		.217		12		.335		12		.519	
13		.191		13		.306		13		.493	
14		.100		14		.275		14		.460	
15		.100		15		.235		15		.408	
16		.100		16		.219		16		.396	
17		.100		17		.199		17		.374	
18		.100		18		.100		18		.363	
19		.100		19		.100		19		.347	
20		.100		20		.100		20		.340	
21		.100		21		.100		21		.316	
22		.100		22		.100		22		.293	
23		.100		23		.100		23		.268	
24		.100		24		.100		24		.249	
25		.100		25		.100		25		.230	
26		.100		26		.100		26		.210	
27		.100		27		.100		27		.100	
27+		.100		27+		.100		27+		.100	
Total											